

Howland Tax

S E R V I C E S

2005 Rental Income Checklist (United States)

Identification

Rental Period

From (year/month/day)

To (year/month/day)

Was 2005 the final year of the rental operation?

Yes No

Did you or your family use the rental property for personal purposes at any time during the year?

Yes No

If yes, how many days was it used for personal purposes, and how many days was it rented at Fair Market Value?

Details of co-owners or partners

(Provide names, addresses, and percentage of ownership)

Income

Address of property

Number of units

Percentage of property rented

Gross rents

Expenses

It is important to have receipts or statements to document all expenses. Credit card statements are not usually considered adequate documentation.

| | |
|---------------------------------|--|
| Advertising | |
| Auto and travel | |
| Cleaning and maintenance | |
| Commissions | |
| Insurance | |
| Legal or professional Fees | |
| Management Fees | |
| Mortgage interest paid to banks | |
| Other interest | |
| Repairs (non-capital) | |
| Supplies | |
| Taxes | |
| Utilities | |
| Other expenses | |
| | |
| | |

Capital Additions and Disposals

Please provide a breakdown of equipment additions or disposals made in 2005

| | |
|--|--|
| Laundry machines, stoves, refrigerators, etc. | |
| Purchase/Disposal Date | |
| Cost or Proceeds | |
| | |
| Furniture | |
| Purchase/Disposal Date | |
| Cost or Proceeds | |
| | |
| Lawn mowers, yard equipment, other equipment (specify) | |
| Purchase/Disposal Date | |
| Cost or Proceeds | |

Depreciation on Building

- On what date did you acquire or convert the property for rental purposes?
- What was the property's cost basis?
- What renovations to the building or property improvements were made?
- What was the value of the land in relation to the building?

Other Items

Please list any other taxable items related to the operation of your rental property.
